

Bellalago Charter Academy, Osceola County, Florida
Balance Sheet (Unaudited)
December 31, 2020

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS					
Cash and cash equivalents	\$ 3,891,658.32	\$ -	\$ -	\$ 1,028,116.56	\$ 4,919,774.88
Investments	\$ -	\$ -	\$ -	\$ -	-
Interest receivables	\$ -	\$ -	\$ -	\$ -	-
Accounts receivables	\$ -	\$ -	\$ -	\$ -	-
Other current assets	\$ -	\$ -	\$ -	\$ -	-
Deposits	\$ -	\$ -	\$ -	\$ -	-
Due from other funds	\$ 686,303.91	\$ -	\$ -	\$ -	686,303.91
Other long-term assets	\$ -	\$ -	\$ -	\$ -	-
Total Assets	<u><u>\$ 4,577,962.23</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,028,116.56</u></u>	<u><u>\$ 5,606,078.79</u></u>
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	\$ 141.10	\$ -	\$ -	\$ -	141.10
Deferred revenue	\$ -	\$ -	\$ -	\$ -	-
Notes/bonds payable	\$ -	\$ -	\$ -	\$ -	-
Due to Other Agencies	\$ 485,815.05	\$ -	\$ -	\$ -	485,815.05
Due to SDOC General Fund	\$ 8,521.63	\$ -	\$ -	\$ -	8,521.63
Other liabilities	\$ -	\$ -	\$ -	\$ -	-
Total Liabilities	<u>494,477.78</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>494,477.78</u>
Fund Balance					
Nonspendable					-
Restricted					-
Committed for Capital Outlay	\$ 149,443.63	\$ -	\$ -	\$ -	149,443.63
Committed - Other	\$ -	\$ -	\$ -	\$ -	-
Assigned for Contract Commitments	\$ 68,743.44	\$ -	\$ -	\$ 126,205.26	194,948.70
Unassigned - 6% minimum	\$ 504,729.84	\$ -	\$ -	\$ -	504,729.84
Unassigned	\$ 3,360,567.54	\$ -	\$ -	\$ 901,911.30	4,262,478.84
Total Fund Balance	<u>4,083,484.45</u>	<u>-</u>	<u>-</u>	<u>1,028,116.56</u>	<u>5,111,601.01</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 4,577,962.23</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,028,116.56</u></u>	<u><u>\$ 5,606,078.79</u></u>

Bellalago Charter Academy, Osceola County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
December 31, 2020

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,230.22	\$8,052.05	\$9,905,787
Final Budget	1,230.22	\$8,091.85	\$9,954,758
20-Day Count	1,211.00	\$8,220.28	\$9,954,758
October FTE			
February FTE			

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
Revenues												
FEDERAL SOURCES												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	-	-	%	8,613.54	99,081.74	285,002.52	35%	-	-	-	%
STATE SOURCES												
FEFP	569,459.06	3,420,482.80	6,900,622.00	50%				%	-	-	-	%
Capital outlay	-	-	-	%				%	-	\$ 330,545.00	749,000.00	44%
Class size reduction	111,535.36	669,898.09	1,350,771.00	50%				%	-	-	-	%
School recognition	-	-	-	%				%	-	-	-	%
Other state revenue	12,425.21	74,644.01	150,771.00	50%				%	-	-	-	%
LOCAL SOURCES												
Interest and Change in FMV on Investment	-	3,712.93	10,000.00	37%				%	-	269.43	-	%
Local capital improvement tax	-	-	-	%				%	-	-	-	%
Other local revenue	-	318.94	-	%				%	-	-	-	%
Total Revenues	693,419.63	4,169,056.77	8,412,164.00	50%	8,613.54	99,081.74	285,002.52	35%	-	330,814.43	749,000.00	44%
Expenditures												
Instruction	497,847.26	2,151,460.15	5,800,772.93	37%	8,613.54	99,081.74	285,002.52	35%				%
Instructional support services	61,260.58	284,601.44	659,548.69	43%				%				%
Board-Education Foundation Admin Fee/Legal	-	20,000.00	30,000.00	67%				%				%
General Administration	-	-	-	%				%				%
Administrative Fee - 5%	7,115.72	42,693.46	85,373.00	50%				%				%
SDOC Management Fee	90,910.83	544,149.15	1,090,929.96	50%				%				%
Audit	-	12,100.00	12,100.00	100%				%				%
School administration	40,620.01	233,294.08	471,599.93	49%				%				%
Facilities and acquisition	-	-	269,580.76	0%				%	2,811.44	20,216.18	717,518.31	3%
Maint Reserve Payable to BEFBD	-	-	98,417.60	0%				%				%
Charter School Capital Outlay-BEFBD	-	(793,859.48)	749,000.00	-106%				%				%
Fiscal services	-	-	-	%				%				%
Food services	-	-	-	%				%				%
Central services	181.34	1,562.63	1,871.13	84%				%				%
Pupil transportation services	-	-	-	%				%				%
Operation of plant	-	3,150.03	3,953.99	80%				%				%
Custodian Salaries	22,829.49	140,433.26	283,561.49	50%				%				%
Utilities	22,999.33	119,768.92	455,540.81	26%				%				%
Operations	690.27	8,173.35	8,518.14	96%				%				%
Maintenance of plant	4,492.06	16,339.55	34,819.16	47%				%				%
Administrative technology services	-	-	-	%				%				%
Community services	-	-	-	%				%				%
Debt service	-	-	-	%				%				%
Total Expenditures	748,946.89	2,783,866.54	10,055,587.59	28%	8,613.54	99,081.74	285,002.52	35%	2,811.44	20,216.18	717,518.31	3%
Excess (Deficiency) of Revenues Over Expenditures	(55,527.26)	1,385,190.23	(1,643,423.59)		-	-	-	%	(2,811.44)	310,598.25	31,481.69	
Other Financing Sources (Uses)												
Transfers in	-	-	749,000.00	0%				%	-	-	-	%
Proceeds from Sale of Capital Assets	-	-	-	%				%	-	-	-	%
Transfers out	-	-	-	%				%	-	-	-	%
Total Other Financing Sources (Uses)	-	-	749,000.00	0%	-	-	-	%	-	-	-	%
Net Change in Fund Balances	(55,527.26)	1,385,190.23	(894,423.59)	-155%	-	-	-	%	(2,811.44)	310,598.25	31,481.69	987%
Fund balances, beginning	4,139,011.71	2,698,294.22	2,428,892.91	111%				%	1,030,928.00	717,518.31	440,094.80	163%
Adjustments to beginning fund balance				%				%				%
Fund Balances, Beginning as Restated	4,139,011.71	2,698,294.22	2,428,892.91	111%	-	-	-	%	1,030,928.00	717,518.31	440,094.80	163%
Fund Balances, Ending	\$ 4,083,484.45	\$ 4,083,484.45	\$ 1,534,469.32	266%	\$ -	\$ -	\$ -	%	\$ 1,028,116.56	\$ 1,028,116.56	\$ 471,576.49	218%

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,230.22	\$8,052.05	\$9,905,787
Final Budget	1,230.22	\$8,091.85	\$9,954,758
20-Day Count	1,211.00	\$8,220.28	\$9,954,758
October FTE			
February FTE			

Total Governmental Funds			
Month Actual	YTD Actual	Annual Budget	%

Revenues

FEDERAL SOURCES				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	8,613.54	99,081.74	285,002.52	35%
STATE SOURCES				
FEFP	569,459.06	3,420,482.80	6,900,622.00	50%
Capital outlay	-	330,545.00	749,000.00	44%
Class size reduction	111,535.36	669,898.09	1,350,771.00	50%
School recognition	-	-	-	%
Other state revenue	12,425.21	74,644.01	150,771.00	50%
LOCAL SOURCES				
Interest and Change in FMV on Investment	-	3,982.36	10,000.00	40%
Local capital improvement tax	-	-	-	%
Other local revenue	-	318.94	-	%

Total Revenues	702,033.17	4,598,952.94	9,446,166.52	49%
-----------------------	------------	--------------	--------------	-----

Expenditures

Instruction	506,460.80	2,250,541.89	6,085,775.45	37%
Instructional support services	61,260.58	284,601.44	659,548.69	43%
Board-Education Foundation Admin Fee/Legal	-	20,000.00	30,000.00	67%
General Administration	-	-	-	%
Administrative Fee - 5%	7,115.72	42,693.46	85,373.00	50%
SDOC Management Fee	90,910.83	544,149.15	1,090,929.96	50%
Audit	-	12,100.00	12,100.00	100%
School administration	40,620.01	233,294.08	471,599.93	49%
Facilities and acquisition	2,811.44	20,216.18	987,099.07	2%
Maint Reserve Payable to BEFBD	-	-	98,417.60	0%
Charter School Capital Outlay-BEFBD	-	(793,859.48)	749,000.00	-106%
Fiscal services	-	-	-	%
Food services	-	-	-	%
Central services	181.34	1,562.63	1,871.13	84%
Pupil transportation services	-	-	-	%
Operation of plant	-	3,150.03	3,953.99	179%
Custodian Salaries	22,829.49	140,433.26	283,561.49	50%
Utilities	22,999.33	119,768.92	455,540.81	26%
Operations	690.27	8,173.35	8,518.14	96%
Maintenance of plant	4,492.06	16,339.55	34,819.16	47%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%

Total Expenditures	760,371.87	2,903,164.46	11,058,108.42	26%
---------------------------	------------	--------------	---------------	-----

Excess (Deficiency) of Revenues Over Expenditures	(58,338.70)	1,695,788.48	(1,611,941.90)	
--	-------------	--------------	----------------	--

Other Financing Sources (Uses)

Transfers in	-	-	749,000.00	0%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	-	-	-	%

Total Other Financing Sources (Uses)	-	-	749,000.00	0%
---	---	---	------------	----

Net Change in Fund Balances	(58,338.70)	1,695,788.48	(862,941.90)	-197%
------------------------------------	-------------	--------------	--------------	-------

Fund balances, beginning	5,169,939.71	3,415,812.53	2,868,987.71	119%
--------------------------	--------------	--------------	--------------	------

Adjustments to beginning fund balance				%
---------------------------------------	--	--	--	---

Fund Balances, Beginning as Restated	5,169,939.71	3,415,812.53	2,868,987.71	119%
---	--------------	--------------	--------------	------

Fund Balances, Ending	\$ 5,111,601.01	\$ 5,111,601.01	\$ 2,006,045.81	255%
------------------------------	-----------------	-----------------	-----------------	------